Additional Information for Investors in Belgium

Polen Capital Investment Funds plc

Polen Capital Investment Funds plc (the "**Company**") is an open-ended umbrella investment company with variable capital and segregated liability between sub-funds, incorporated with limited liability in Ireland under the Companies Act 2014 with registration number 522617 and established as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended).

Registered Office: 33 Sir John Rogerson's Quay, Dublin 2, Ireland

22 May 2026

This document containing additional information for investors in Belgium should be read in conjunction with the prospectus of the Company dated 6 May 2026 and List of Funds Supplement dated 6 May 2026 (as may be amended and supplemented from time to time) (the "**Prospectus**") together with the Supplement for the relevant sub-fund. Unless otherwise defined, capitalised terms used in this document shall have the meanings attributed to them in the Prospectus.

1. Facilities

The following entities have been appointed to provide certain facilities to Belgian investors according to Article 154, § 2 of the Belgian Act dated 3 August 2012 (implementing Article 92 of Directive 2009/65/EC). Such facilities will be provided in French:

- Requests for the subscription, redemption and switching of Shares may be submitted to:

  Name: BNY Mellon Fund Services (Ireland) DAC

  Address: One Dockland Central, Guild Street, IFSC, Dublin 1

  Telephone number: 353 1 900 8500

  BNY Mellon Fund Services (Ireland) DAC will forward such requests to the Company. Upon their request, Shareholders in Belgium may receive redemption proceeds, dividend payments and any other payments through BNY Mellon Fund Services (Ireland) DAC.

- The rest of the tasks will be performed by :

  Name: DE Facilities Limited

  Address: 33 Sir John Rogersons Quay, Dublin 2, Ireland

  Tel: +353 1 667 0022

  Email: DE.Facilities@dilloneustace.ie

Copies of the following documents may be inspected free of charge at the offices of DE Facilities Limited during usual business hours on any week day (other than public holidays):

- the Articles of Association of the Company;
- any instrument amending the Articles of Association;
- the Key Investor Information Document(s) issued by the Company in respect of the sub-fund;
- the Prospectus issued by the Company;
- the Supplement(s) issued by the Company in respect of a sub-fund;
- information about the Company's most recently published Share prices; and
- the latest annual and half-yearly reports of the Company.

The above documents are also available via the following link: www.fundinfo.com.

The net asset value of the sub-fund and the shareholders' notices are also published on www.fundinfo.com.

All information which is published or made available to investors in the home country of the Company will be published or made available to Belgian investors at the same time by DE Facilities Limited or direct from the Company. This information includes, but is not limited to, the publication of the NAV, the subscription and redemption prices, notices of general shareholders' meetings, dividend distributions (if any), resolutions to liquidate, merge or split the Fund, and the temporary suspension of the calculation of the NAV.

Any person in Belgium who has a complaint to make about the operation of the Company or any Fund may submit his complaint for transmission to the Company to DE Facilities Limited.

2. Sub-funds registered for public offering in Belgium

The following sub-fund (*compartiment*) is registered for public offering in Belgium:

- Polen Capital Focus US Growth Fund

All investors will be allowed to invest in Shares of the sub-fund registered for public offering in Belgium subject to the terms of the Prospectus and relevant fund Supplement. Please refer to such Supplement for details on the minimum subscription and holding amounts, as well as cut-off times.

3. Non-recurring fees and expenses born by the investor in Belgium[1]

(in the base currency of the sub-fund or as a percentage of the net asset value per share)

Tariff list:	**Subscription**	**Redemption**	**Conversion between sub-funds (*compartiment*)**
Subscription fee	5% [2]	-	Potential difference between the subscription fee of the respective sub-funds
Acquisition and realisation costs	-	-	-
Amount destined to discourage redemptions within 90 days of subscription	-	- [3]	-
TOB (Tax on stock exchange transactions)	-	Accumulating shares: 1,32% with a maximum of EUR 4000	Accumulating → Accumulating/Distributing: 1,32% with a maximum of EUR 4000

4. Tax aspects for Belgian tax residents

The information below is a summary of the tax regime applicable to natural persons resident in Belgium. The tax regime may differ depending on the individual circumstances of each investor and may fluctuate. Please consult your tax advisor.

Belgian natural persons who are Belgian residents for tax purposes, i.e., who are subject to the Belgian personal income tax and who hold the shares as a private investment, are in Belgium subject to the following tax treatment with respect to the shares. Other tax rules apply to Belgian resident individuals who do not hold the shares as a private investment.

4.1 Taxation on capital gains

4.1.1 Principles

Without prejudice to the tax regime described in point 4.1.2 and 4.1.3 below, natural persons are subject to a 10% tax on capital gains realized upon redemption or sale of Shares in the Company and, according to the Ministry of Finance, upon the complete or partial liquidation of the Company's assets provided that the investor is acting within the framework of the "normal management of his personal assets". The proportion of any capital gains relating to the period ending 31 December 2025 remains exempt from these tax requirements. Note that:

a) the amounts liable to tax under the rules set out in 4.1.2 ("*Taxation of the interest component*") and 4.1.3 ("*Taxation in the case of special commitments*") are exempt;

[1] The fees mentioned below may differ from those mentioned in the prospectus.

[2] The tariffs of the fees and expenses mentioned in the above tariff list constitute the maximum fees applicable in Belgium. Please refer to the tariff list for the fees actually applied by the intermediary with whom the subscription, redemption or conversion transaction is executed.

[3] The Directors may impose a redemption fee not exceeding 3% of the Net Asset Value of Shares being redeemed for the benefit of the Fund

b) an annual amount of up to EUR 10,000 (indexed amount for 2026) is exempt from the 10% tax requirement;

c) any capital losses (from the period 31 December 2025 onwards and incurred under the same tax regime, cf. point **Error! Reference source not found.**) below) relating to the same taxable period are deductible from the capital gains;

d) from 1 June 2026, if capital gains are paid by a paying agent established in Belgium, unless an investor has, on time, expressly opted-out, the 10% tax will be withheld, but without taking into account the EUR 10,000 tax exempt amount and any capital losses (note such elements can subsequently be taken into account in the income tax return);

e) this regime is not applicable to: i) the transfer of Shares to an entity directly or indirectly controlled by the transferor and his/her family; or to ii) the transfer of Shares where the transferor owns at least 20% of the rights in the company to which the shares relate. Different regimes apply in these cases.

Any capital gains generated by the sale of Shares outside of "normal management of private assets" are taxable as miscellaneous income and subject to a Belgian tax of 33%.

4.1.2 Taxation of the interest component

Natural persons are subject to a Belgian withholding tax of 30% on the interest component included in the capital gain realised upon: (i) the sale of Shares, (ii) the repurchase of Shares by the Company (the redemption bonus), or (iii) the full or partial liquidation of the Company (the liquidation bonus).

A distinction has to be made according to whether:

a) the Company invests directly or indirectly less than 10% of its assets in debt securities: the interest component, if any, included in the capital gain is not taxable (see 4.1.1);

b) the Company invests directly or indirectly at least 10% of its assets in debt securities:

- the interest component included in the capital gain (i.e. arising from income earned by the Company or the Fund under the form of interest, capital gains and capital losses on debt securities) is subject to a withholding tax of 30%, to the extent of the capital gain realized by the investor;
- if the interest component cannot be determined, the capital gain is subject to a withholding tax of 30% on *a prorata* basis, considering the part of the Company's assets invested in debt securities;

if the part of the Company's assets invested in debt securities cannot be determined, the entire capital gain is subject to a withholding tax of 30%.

4.1.3 Taxation in the case of special commitments

Capital gains realised upon redemption of Shares in the Company or upon full or partial liquidation of the Company are subject to a withholding tax of 30% when, upon the public offer in Belgium, commitments were made: i) where the redemption/liquidation proceeds or the performance rates were fixed and ii) where such commitments related to a maximum period of eight years.

4.1.4 Taxation in the case of special commitments

Please see 4.3 below concerning the discharging effect of the withholding tax.

Investors are invited to contact the Facilities Agent to obtain information on the tax regime referred to in point 4.1 that applies to them depending on the investment they envisage making and, where applicable, on the sub-fund in which they wish to invest.

4.2 Taxation on dividends/interests

Dividends/interest distributed by the Company to Belgian private investors which are physical persons are subject to Belgian withholding tax of 30% if the dividends are distributed by a paying agent established in Belgium. Please refer to 4.3 below concerning the discharging effect of withholding tax.

4.3 The discharging effect of withholding tax

When income has been subject to withholding tax in Belgium, such withholding tax has a discharging effect, meaning that the investor does not have to report such income in his yearly personal income tax return. If income has not been subject to withholding tax in Belgium, the investor has to declare such income in his yearly personal income tax return, and will be taxed at the flat rate of 30% (or at the progressive personal tax rate taking into account the taxpayer's other declared income, whichever is more beneficial).

4.4 Stock exchange tax

A stock exchange tax is levied, amongst other things, on the redemption and exchange of accumulation shares where these transactions are entered into in Belgium, deemed to be entered into Belgium (which is the case if the investor is a Belgian tax resident) or effected through a Belgian financial intermediary. Both upon redemption and upon exchange of accumulation shares the stock exchange tax amounts to 1.32% of the net asset value per share (with a maximum of EUR 4,000 per transaction).

4.5 Subscription tax on securities account

According to the tax on securities accounts ("TSA") introduced by the law dated 17 February 2021, an annual subscription tax of 0.15% will be levied on securities accounts when the average value of the assets held in the securities account amounts to more than EUR 1,000,000 during the reference period. The tax is levied on the average value of the assets held in the securities account that exceeds the EUR 1,000,000 threshold and is limited to 10% of the difference between the average value and the threshold of EUR 1,000,000.

The TSA is applicable to securities accounts held both in Belgium and abroad when the account holder is a Belgian resident. The tax is not limited to natural persons residing in Belgium, but also applies to companies and legal entities subject to the tax for legal entities that are established in Belgium. Furthermore, the TSA is applicable to securities accounts held by non-Belgian residents (both natural persons and legal persons) when the securities account is held in Belgium.

In principle, the reference period starts on 1 October and ends on 30 September of the following year. The threshold of EUR 1,000,000 is assessed on the average value of the assets in the securities account at 4 reference points within the reference period (31 December, 31 March, 30 June and 30 September).

The tax is normally withheld by the (Belgian) financial institution holding the securities account. In relation with foreign securities accounts, the investor must file a tax declaration and pay the tax himself in case the tax has not been withheld.

Important warning: under a draft law, the relevant rate for the tax period starting on 1 October 2026 and ending on 30 September 2027[4] will be 0.30%.

Please contact your legal counsel or tax advisor for more information.

5. Nominee services

The investor subscribing to shares of the Company can, as from the beginning, either be registered directly as shareholder in the shareholders' registry of the Company, or accept the offer for nominee services proposed by certain distributors.

In its capacity of centralizing intermediary, a nominee is responsible for the subscriptions in the shareholders' registry. Moreover, such nominee is in charge of the adequate registration of the investors' rights in the individual securities accounts. The latter can, on a continuous basis, follow the situation and valuation of their shares via the regular communications of the nominee.

The legal relation between the subscribers which use the nominee services and the nominee is governed by Belgian law. The individual rights of each subscriber will hence be guaranteed by the legal provisions and measures mentioned below.

In case a subscriber appoints one of the distributors offering nominee services in order to subscribe and hold for its account, in its nominee capacity, shares issued by the Company, these shares will be registered on an account opened in the name of said subscriber in the books of the distributor concerned. The shares subscribed to will thus be individualized on these securities accounts opened in the name of the subscribers and these accounts will form a collective deposit by the subscribers. The legal regime of the coordinated royal decree n° 62 on the deposit of fungible financial instruments and the liquidation of transactions on these instruments is applicable to these deposits. Hence, the choice of a subscriber to opt for a nominee rather than holding his subscribed shares directly does not imply any additional risk for him linked to this choice. Thus, in case of default of the nominee, the subscriber will be able to execute his revendication right pursuant to article 13 1 of the abovementioned royal decree.

Each nominee has furthermore committed to hold in Belgium at the disposal of all subscribers which subscribed to shares through him and have appointed him as a nominee, all notices and reports which the Company provided to the subscribers. Each subscriber using the nominee services will hence receive from the nominee a notice through which he will be informed of the information that was published and that he can obtain this information free of charge, on simple request, with the latter.

Each nominee also undertakes to take all necessary measures in order to allow the subscribers concerned to exercise, in their capacity of final beneficiaries, the rights attached to their shares, and more particularly, their voting right. Upon prior written request to the nominee (i.e. at least 30 days before the general meeting concerned), the necessary administrative steps will be taken to allow the subscriber using the nominee services to exercise his voting right himself. Without any such request, the nominee will always exercise the voting right in the name of the subscriber using the nominee service, in the exclusive interest of these subscribers.

The subscriber which subscribes to shares of the Company through one of the above distributors but which does not want to use the nominee services offered by the latter and thus, wishes that his shares are registered directly in his name in the shareholders' registry of the Company, is held to submit an explicit request to the distributor concerned.

[4] provided the draft law is published by 30 September 2026; otherwise the reference period will start from the date of publication of the law and end 12 months later.