Polen Global Growth Fund

Investor Class | PGIRX

Annual Shareholder Report — April 30, 2026

This annual shareholder report contains important information about the Polen Global Growth Fund (the "Fund") for the period of May 1, 2025 to April 30, 2026. You can find additional information about the Fund at https://www.polencapital.com/strategies/global-growth-fund. You can also request this information by contacting us at 1-888-678-6024.

What were the Fund costs for the last year?

(Based on a hypothetical $10,000 investment)

Fund (Class)	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
Polen Global Growth Fund (Investor Class / PGIRX)	$128	1.28%

Management's Discussion of Fund Performance

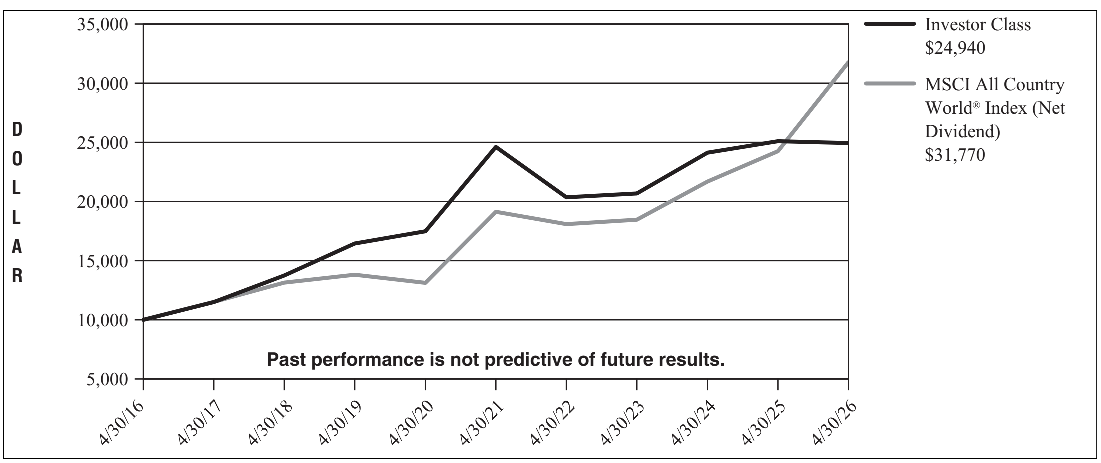
- For the 12 months ended April 30, 2026, the Polen Global Growth Fund (the "Fund") underperformed the MSCI All Country World® Index ("ACWI")® Index.
- Stock selection in the Information Technology sector was the primary detractor from results (largely stemming from Software exposures), though Financials, Health Care, and Industrials also represented notable headwinds.
- As for sector positioning (a residual of bottom-up stock selection), the overweight to Health Care and underweight to Energy represented meaningful headwinds to relative performance. This was in part offset by the positive impact of being overweight Information Technology and underweight Consumer Staples.
- The top three relative stock detractors (vs. the MSCI ACWI Index) were Paycom Software, CoStar Group, and ServiceNow. Positive relative contributors were Taiwan Semiconductor, Alphabet, and Oracle.

Fund Performance

The following is a comparison of the change in value of a $10,000 investment in Polen Global Growth Fund's Investor Class vs. the MSCI All Country World® Index ("ACWI") (Net Dividend).

GROWTH OF $10,000

For the years April 30, 2016 through April 30, 2026



Average Annual Total Returns	1 Year	5 Years	10 Years
Investor Class	-0.62%	0.26%	9.57%
MSCI All Country World® Index ("ACWI") (Net Dividend)*	31.00%	10.68%	12.25%

* *The MSCI ACWI Index is a market capitalization weighted equity index that measures the performance of large and mid-cap segments across developed and emerging market countries. The index is maintained by Morgan Stanley Capital International. The performance of an index does not reflect any transaction costs, management fees, or taxes.*

The Fund's past performance is not a good predictor of how the Fund will perform in the future. The above table and graph do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the redemption of shares. Please visit https://www.polencapital.com/strategies/global-growth-fund for performance data current to the most recent month-end.

Key Fund Statistics (as of April 30, 2026)

The following table outlines key Fund statistics that you should pay attention to.

Fund net assets	$142,170,501
Total number of portfolio holdings	31
Total advisory fee paid	$2,427,653
Portfolio turnover rate as of the end of the reporting period	55%

Portfolio Holdings Summary Table (as of April 30, 2026)

The following table presents a summary by sector of the portfolio holdings of the Fund, as a percentage of net assets:

SECTOR ALLOCATION

Information Technology	31.9%
Communication Services	19.5%
Financials	15.6%
Consumer Discretionary	9.9%
Health Care	7.9%
Industrials	6.7%
Consumer, Non-cyclical	4.5%
Exchange-Traded Funds	3.4%
Short-Term Investment	0.3%
Other Assets in Excess of Liabilities	0.3%
TOTAL	100.0%

Material Fund Changes During the Period

During the fiscal year ended April 30, 2026, there were no material changes to the Fund.

Changes in and Disagreements with Accountants

There were no changes in and/or disagreements with accountants.

Availability of Additional Information

You can find additional information about the Fund, including the Fund's prospectus, financial information, holdings and proxy voting information, at https://www.polencapital.com/strategies/global-growth-fund.

Householding

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same residential address. Unless we are notified otherwise, we may continue to send only one copy of these materials for as long as they remain a shareholder of the Fund. If you would like to receive individual mailings, please contact the Fund at 1-888-678-6024, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by the Fund or your financial intermediary.