Polen 5Perspectives Small Growth Fund

Class Y | PBSYX

Annual Shareholder Report — April 30, 2026

This annual shareholder report contains important information about the Polen 5Perspectives Small Growth Fund (formerly, the Polen U.S. Small Company Growth Fund) (the “Fund”) for the period of May 1, 2025 to April 30, 2026. You can find additional information about the Fund at https://www.polencapital.com/strategies/5perspectives-small-growth-fund. You can also request this information by contacting us at 1-888-678-6024.

What were the Fund costs for the last year?

(Based on a hypothetical $10,000 investment)

Fund (Class)	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
Polen 5Perspectives Small Growth Fund (Class Y / PBSYX)	$127	1.00%

Management’s Discussion of Fund Performance

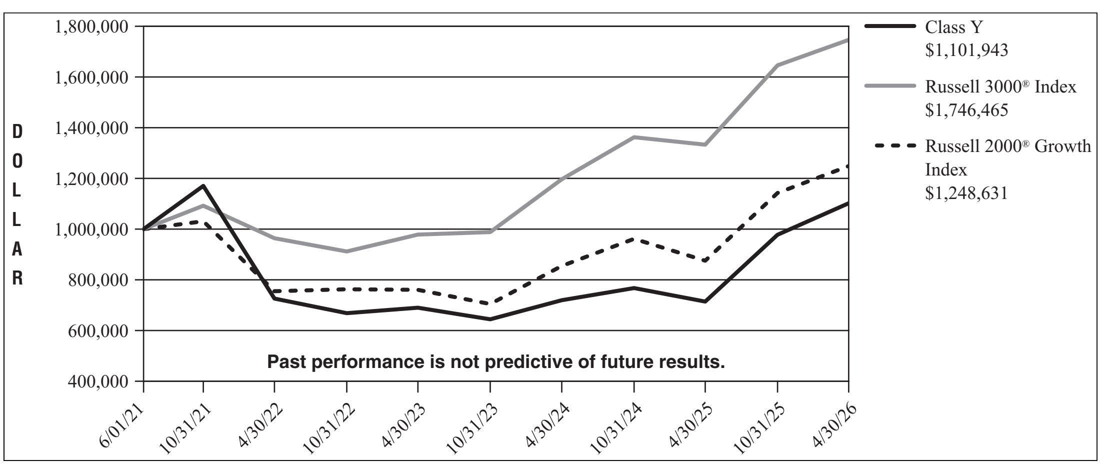
- For the 12 months ended April 30, 2026, the Polen 5Perspectives Small Growth Fund (the “Fund”) outperformed the Russell 2000® Growth Index.
- Stock selection in the Industrials sector was the primary contributor to relative performance, though to a lesser extent Communication Services and Consumer Staples also contributed. By contrast, selection in Financials, Health Care, Consumer Discretionary, and Materials weighed on results.
- As for sector positioning (a residual of bottom-up stock selection), the overweights to Industrials and the underweights to Information Technology, Health Care, and Financials benefitted relative results. The underweight to Energy represented a modest headwind to relative performance.
- The top three relative stock contributors (vs. the Russell 2000® Growth Index) were Bloom Energy, Powell Industries, and Argan. The bottom three relative stock detractors were Figure Technology, Stride, and EXLService Holdings.

Fund Performance

The following is a comparison of the change in value of a $1,000,000 investment in Polen 5Perspectives Small Growth Fund’s Class Y vs. the Russell 3000® Index and the Russell 2000® Growth Index.

GROWTH OF $1,000,000

For the period June 1, 2021* through April 30, 2026



Average Annual Total Returns	1 Year	Since inception
Class Y	54.29%	1.99%*
Russell 3000® Index**	31.01%	12.02%***
Russell 2000® Growth Index****	42.64%	4.62%***

* *The Polen 5Perspectives Small Growth Fund — Class Y commenced operations on June 1, 2021.*

** *The Russell 3000® Index measures the performance of the 3,000 largest U.S. companies based on market capitalization, which represents approximately 98% of the investable U.S. equity market.*

*** *Benchmark performance is from the commencement date of the Fund Class only and is not the commencement date of the benchmark itself.*

**** *The Russell 2000® Growth Index is a market capitalization weighted index that measures the performance of the small-cap growth segment of the U.S. equity universe. It includes Russell 2000® Index companies with higher price/book ratios and higher forecasted growth values. The index is maintained by the FTSE Russell, a subsidiary of the London Stock Exchange Group. The performance of an index does not reflect any transaction costs, management fees, or taxes.*

The Fund's past performance is not a good predictor of how the Fund will perform in the future. The above table and graph do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the redemption of shares. Please visit https://www.polencapital.com/strategies/5perspectives-small-growth-fund for performance data current to the most recent month-end.

Key Fund Statistics (as of April 30, 2026)

The following table outlines key Fund statistics that you should pay attention to.

Fund net assets	$61,358,067
Total number of portfolio holdings	86
Total advisory fee paid, net	$163,235
Portfolio turnover rate as of the end of the reporting period	232%

Portfolio Holdings Summary Table (as of April 30, 2026)

The following table presents a summary by sector of the portfolio holdings of the Fund, as a percentage of net assets:

SECTOR ALLOCATION

Industrials	38.1%
Information Technology	24.0%
Health Care	15.9%
Consumer Discretionary	9.0%
Financials	4.2%
Communication Services	3.7%
Energy	3.0%
Materials	0.8%
Real Estate	0.7%
Short-Term Investment	1.1%
Liabilities in Excess of Other Assets	(0.5)%
TOTAL	100.0%

Material Fund Changes During the Period

During the fiscal year ended April 30, 2026, there were no material changes to the Fund.

Changes in and Disagreements with Accountants

There were no changes in and/or disagreements with accountants.

Availability of Additional Information

You can find additional information about the Fund, including the Fund's prospectus, financial information, holdings and proxy voting information, at https://www.polencapital.com/strategies/5perspectives-small-growth-fund.

Householding

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same residential address. Unless we are notified otherwise, we may continue to send only one copy of these materials for as long as they remain a shareholder of the Fund. If you would like to receive individual mailings, please contact the Fund at 1-888-678-6024, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by the Fund or your financial intermediary.